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EFFECT Photonics Secures \$40 Million in Additional Funding

Eindhoven, The Netherlands — <u>EFFECT Photonics</u>, a leading developer of highly integrated optical solutions, has secured an additional \$40 million in funding from a group of investors led by <u>Invest-NL</u> and <u>Innovation Industries</u>, along with other existing investors.

The new investment enables the company to accelerate product development and fuel go-to-market initiatives, specifically those related to its integrated coherent optical product portfolio and solutions that meet the industry need for disaggregation of the key components for the growing needs of coherent optical interfaces.

"We're thankful to Invest-NL, Innovation Industries, and our other existing investors for their continued support and confidence in EFFECT Photonics mission and products," said Roberto Marcoccia, CEO, EFFECT Photonics. "This investment positions us well to advance our portfolio of integrated optic solutions that will reshape the future of communications and positively disrupt the status quo."

Gert-Jan Vaessen, Fund Manager Deep Tech Fund at Invest-NL – "Invest-NL's Deep Tech Fund is established to support companies with innovative, complex technologies focusing on future societal challenges. Our investment in EFFECT Photonics is within that goal. We are very happy to support our existing deep tech portfolio company EFFECT Photonics, together with the other shareholders, for further growth. Management is well-focused on future developments and has positioned EFFECT Photonics as a tier-one business partner."

"Innovation Industries is excited to offer our continued support of EFFECT Photonics. We are impressed by the company's plans for future growth and innovative product portfolio, which is forging new grounds in offering the lowest power per bit," said Nard Sintenie, Partner, Innovation Industries.

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About EFFECT Photonics

Where Light Meets Digital – EFFECT Photonics is a highly vertically integrated, independent optical systems company addressing the need for high-performance, affordable optic solutions driven by the ever-increasing demand for bandwidth and faster data transfer capabilities. Using our field-proven digital signal processing and forward error correction technologies and ultra-pure light sources, we offer compact form factor solutions with seamless integration, cost efficiency, low power, and security of supply. By leveraging established microelectronics ecosystems, we aim to make our products affordable and available in high volumes to address the challenges in 5G and beyond, access-ready coherent solutions, and cloud and cloud edge services. For more information, please visit: www.effectphotonics.com. Follow EFFECT Photonics on LinkedIn and Twitter.

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